

# News Weekly

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## Services Offered

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## Highlights of the Week

### SERVICE TAX:

**Service tax on services by way of transportation of goods by rail/vessel– transportation of milk:**

**Circular No.167/2 /2013 – ST dated January 01, 2013;** clarified that the service by way of transportation of milk by rail or a vessel from one place in India to another, is covered by the Notification No.25/2012-ST dated June 20, 2012

### INCOME TAX

**No deduction of Tax at Source (TDS) in certain cases - specified payment under section 197A (1F).**

**Notification No. 56/2012 [F. No. 275/53/2012-IT (B)], dated 31-12-2012**

In exercise of the powers conferred by sub-section (1F) of section 197A of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies that no deduction of tax under Chapter XVII of the said Act shall be made on the payments of the nature specified below, in case such payment is made by a person to a bank listed in the Second Schedule to the Reserve Bank of India Act, 1934 (2 of 1934), excluding a foreign bank, namely:-

- (i) bank guarantee commission;
- (ii) cash management service charges;
- (iii) depository charges on maintenance of DEMAT accounts;
- (iv) charges for warehousing services for commodities;
- (v) underwriting service charges;
- (vi) clearing charges (MICR charges);
- (vii) credit card or debit card commission for transaction between the merchant establishment and acquirer bank.

### INSTRUCTIONS REGARDING e-PAYMENT OF ITAT FEES

Office order [F. No. 19-AD (ATD)/2012], Dated 13-12-2012

Advocates/Chartered Accountant/Authorized Representative and assesseees are hereby informed that in case of E-Payment of Tribunal Fees the respective Challans are to be counter signed by the concerned bank manager or attested by the authorized Representatives or assesseees themselves. In case of noncompliance of these instructions the remittent of Tribunal fees will not be treated valid.

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Event Date	Act	Applicable Form	Obligation
5-Jan-13	Service Tax	Challan No.GAR-7	Payment of Service Tax for quarter ending December by individuals, proprietary & partnership firms & for month ending December by Companies
6-Jan-13	Service Tax	Challan No.GAR-7	Payment of Service Tax for month ending December for corporate assesses & for quarter ending December for other assesses making E-PAYMENT
7-Jan-13	Income Tax	Form No.15G, 15H,27C	Submission of Forms received in December to IT Commissioner
10-Jan-13	Excise	ER-1	Return of Non SSI assesseees for December
10-Jan-13	Excise	ER-2	Return for EOUs for December
10-Jan-13	Excise	ER-6	Return by units paying duty > 1 crore (CENVAT + PLA) for December
15-Jan-13	M-VAT	Form No. 704	MVAT Audit Report for FY 2011-12
15-Jan-13	provident Fund	Electronic Challan cum Return (ECR)	E-Payment of PF for December ( Cheque to be cleared by 20th)
15-Jan-13	Income Tax	Return No.24Q, 26Q, 27EQ & 27Q	TDS returns for December Quarter for non-govt deductors & TCS Returns for ALL Deductors
15-Jan-13	D-VAT	DVAT-20	Deposit of DVAT-TDS for December
21-Jan-13	ESI	ESI Challan	Payment of ESI of December
21-Jan-13	D-VAT	DVAT-20 & Central	Payment of VAT & CST for December by monthly dealers & also by quarterly dealers liable to pay tax above 1 lac in Previous FY or in Current FY & for quarter ending December for quarterly dealers (E Payment Compulsory)
22-Jan-13	D-VAT	DVAT – 43	Issue of DVAT Certificate for deduction made in December
25-Jan-13	D-VAT	Form 16 and CST 1	E- Return of VAT for the month/quarter ended December
28-Jan-13	D-VAT	16 & 1 & Ack	Physical Return of VAT &CST for month /quarter ended December.
28-Jan-13	D-VAT	Audited Accounts	Audited Accounts for F.Y. 2011-12 for Tax Audit Cases
28-Jan-13	D-VAT	DVAT-48	Return of TDS for December quarter in DVAT-48
30-Jan-13	Income Tax	Form 16A/ 27D	Issue of TDS/TCS certificate for quarter ended December.
31-Jan-13	Income Tax	Return No.24Q, 26Q, 27EQ & 27Q	TDS returns for December Quarter for Govt. deductors

